



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26062	-417	-1.71
NIFTY	7309	-125	-1.69

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	41.89	-1.76
HDFCBANK	54.57	-3.59
ICICIBK	6.56	-0.76
INFY	17.42	-0.34
TATAMOTOR	24.47	-4.45
WIPRO	11.17	+0.99

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-1324.69
FIIs Index Future	-86.94
FIIs Index Options	2608.40
FIIs Stock Future	646.96
FIIs Stock Options	-90.99
DII's Eq (Provisional)	1383.14

CURRENCY

RBI RATE	20-JAN-2016
RUPEE - \$	67.9774
EURO	74.4828
YEN 100	58.2400
GBP	96.2016

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	15766	-249	-1.56
NASDAQ	4471	-5	-0.12
NIKKEI	16682	+265	+1.62
HANG SENG	19155	+268	+1.42
SGX NIFTY	7368	+52	+0.70

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	28.63	+0.28
NATURAL GAS	2.153	+0.030
GOLD	1100.0	-6.2
SILVER	14.155	-0.005
COPPER	1.9850	+0.0255

WORLD EVENTS

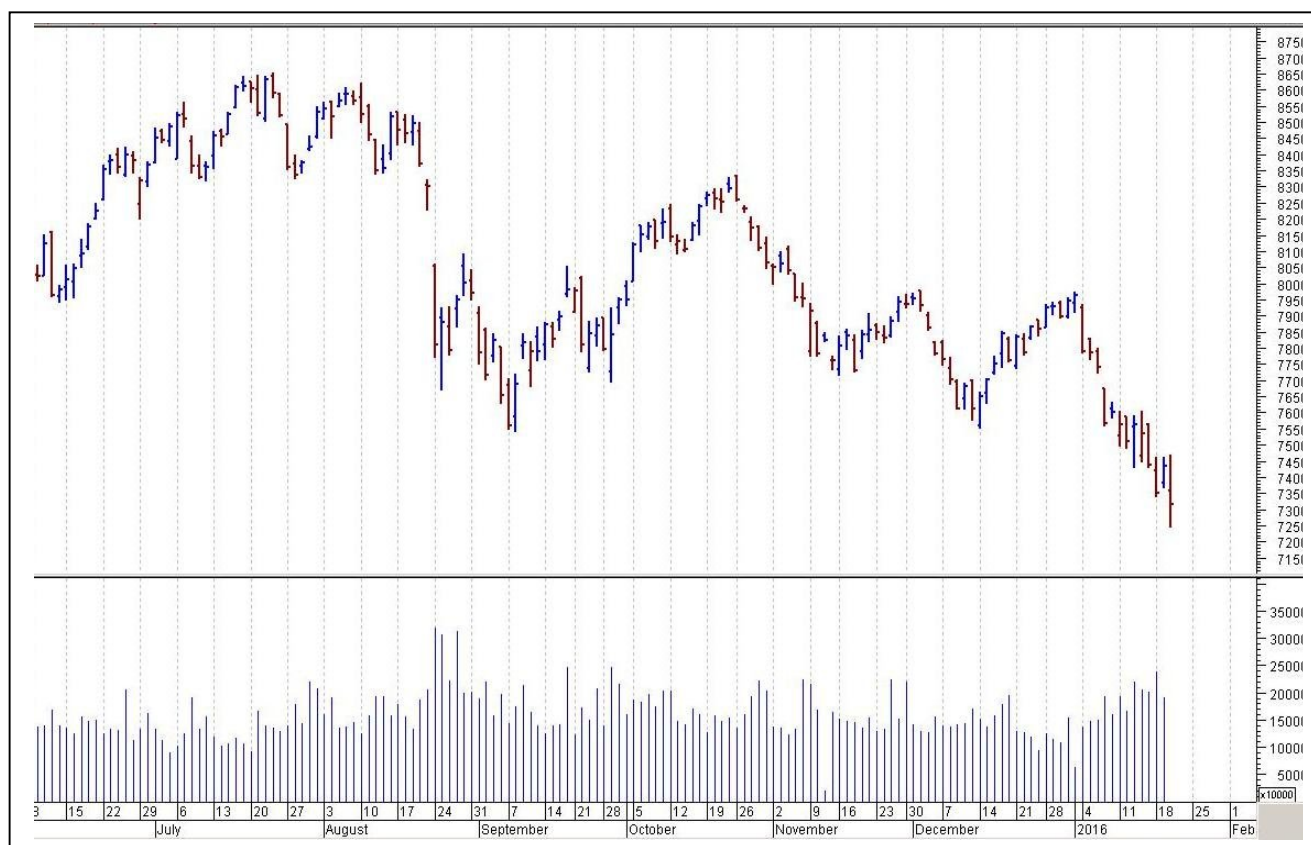
- US:Philly Fed Manufacturing Index
- Unemployment Claims
- UK:RICS House Price Balance

TOP STORY

- Axis Bank Q3 Net Profit At `2,175 Cr Vs `1,900 Cr (YoY). NII At `4,162 Cr Vs `3,589.6 Cr (YoY). Net NPAs At 0.75% Vs 0.48% (QoQ)
- Indiabulls Housing Fin Q3 Net Profit At `602.4 Cr Vs `478.1 Cr (YoY). NII At `971.3 Cr Vs `745 Cr (YoY). Net NPAs At 0.35% Vs 0.34% (YoY)
- Rel Infra Q3 Cons Net Profit At `462.7 Cr Vs `452.4 Cr (YoY). Cons Total Income At `3,932.5 Cr Vs `4,371.4 Cr (YoY)
- 0.5% cess on petrol, diesel and telecom services proposed. 0.5% hike in service tax proposed
- Tata Steel Says Quebec Inks An Agreement-in-principle With TS Global Minerals Holdings
- Chambal Fertilizers Awards Contract Worth \$179.5 m To Toyo Engg
- Mahindra Holidays Acquires 'Saimaa Gardens Arena Oy' In Finland
- MMTC Divests 10% Equity Stake In JV Indian Commodity Exchange For `20 Cr



NIFTY CHART



MARKET COMMENTARY

Indian markets went through sharp sell-off on Wednesday, just after a day of witnessing some relief. The bulls that came out of their hide out in last session were running for cover and bears took the full control of the markets from the beginning. The sell-off came after IMF painted a gloomy picture of the global economy and sharp slowdown in China. Though, IMF retained India's growth forecast at 7.5 per cent for 2016 and 2017 but lowered China's forecast to 6.3 per cent in 2016 and further down to 6 per cent in 2017 even as global growth projection was revised down by 0.2 percentage point to 3.4 per cent for 2016. Sustained capital outflows amid weak trend on Asian bourses on renewed worries over global slowing economic growth and falling oil prices kept weighing the sentiments through the day. For today's trade Nifty likely to trade in the range between 7345 - 7365 in the upper side and 7285 – 7265 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7309	7285	7265	7245	7205	7345	7365	7385	7425
USDINR	68.05	67.95	67.85	67.8	67.75	68.15	68.2	68.25	68.3



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
ICICIBANK	223.95	222	225.5	227.5	TRADING CALL
KSCL	336.25	332	341.5	345	TRADING CALL
BAJFINANCE	5647.9	5625	5685	5735	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
NO CALLS					

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MANGTIMBER	J R LADDHA FINANCIAL SERVICES PVT LTD	S	305,000	15.5
MANGTIMBER	CENTURY TEXTILES & IND.LTD.	B	305,000	15.5
INTELLCAP	SUNIL OPTICS PRIVATE LIMITED	S	150,250	56.68

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MOLDTKPAC	KITARA INDIA MICRO CAP GROWTH FUND	BUY	143478	279.82
SUBEX	UNO METALS LTD	SELL	7200000	8.85

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

BANKINDIA, DLF, JPASSOCIAT, JISLJALEQS, UNITECH



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1212	1202	1191	1215	1226	1239
ADANI PORTS	219	214	208	222	227	235
AMBUJACEM	187	183	179	189	194	200
ASIANPAINT	840	828	816	842	854	868
AXISBANK	388	377	366	385	396	404
BAJAJ-AUTO	2278	2244	2210	2264	2299	2319
BANKBARODA	121	118	116	121	123	126
BHARTIARTL	310	304	298	309	315	320
BHEL	143	138	133	141	146	150
BOSCHLTD	17899	17645	17392	17920	18174	18449
BPCL	886	873	861	888	900	914
CAIRN	111	108	105	111	114	116
CIPLA	593	586	580	595	602	610
COALINDIA	298	288	278	302	312	327
DRREDDY	2870	2851	2832	2877	2896	2922
GAIL	339	332	325	340	347	356
GRASIM	3476	3433	3390	3501	3544	3613
HCLTECH	842	828	814	837	851	860
HDFC	1137	1111	1086	1155	1180	1224
HDFCBANK	1018	981	945	1045	1082	1145
HEROMOTOCO	2489	2461	2433	2484	2512	2535
HINDALCO	68	66	64	68	70	73
HINDUNILVR	795	782	768	798	812	828
ICICIBANK	224	220	216	224	228	232
IDEA	118	114	110	116	120	122
INDUSINDBK	874	840	807	900	934	993
INFY	1121	1106	1090	1133	1149	1176
ITC	309	303	296	311	318	326
KOTAKBANK	663	644	624	672	691	719
LT	1116	1088	1060	1105	1133	1150
LUPIN	1691	1674	1657	1697	1714	1737
M&M	1151	1114	1078	1137	1174	1197
MARUTI	4059	3995	3931	4092	4156	4254
NTPC	132	130	129	133	134	137
ONGC	213	210	207	213	216	218
PNB	87	86	84	88	90	92
POWERGRID	135	130	125	135	140	145
RELIANCE	1005	985	965	1010	1030	1055
SBIN	174	170	166	175	179	184
SUNPHARMA	793	777	762	791	807	820
TATAMOTORS	342	337	333	344	348	354
TATAPOWER	62	60	59	62	64	65
TATASTEEL	232	228	223	231	235	238
TCS	2280	2254	2227	2269	2296	2311
TECHM	507	503	499	508	512	517
ULTRACEMCO	2618	2567	2516	2631	2682	2746
VEDL	64	62	61	65	66	69
WIPRO	543	533	524	543	552	561
YESBANK	646	627	607	651	671	695
ZEEL	384	375	366	384	393	402



CORPORATE ACTION / BOARD MEETINGS

NIL

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
TCS	21-Jan-16	Dividend	5.5
SIEMENS	21-Jan-16	Dividend	10
WIPRO	25-Jan-16	Dividend	5
MINDTREE	25-Jan-16	Dividend	4
HCLTECH	27-Jan-16	Dividend	
VETO	28-Jan-16	Dividend	0.5
GANDHITUBE	28-Jan-16	Dividend	
MASTEK	28-Jan-16	Dividend	1.5
PERSISTENT	2-Feb-16	Dividend	
SUPREMEIND	2-Feb-16	Dividend	
POWERGRID	3-Feb-16	Dividend	
GODREJCP	3-Feb-16	Dividend	
BEL	4-Feb-16	Dividend	
AEGISCHEM	4-Feb-16	Dividend	
TVSMOTOR	4-Feb-16	Dividend	
NTPC	5-Feb-16	Dividend	
GAEL	5-Feb-16	Dividend	
TCI	8-Feb-16	Dividend	
VRLOG	8-Feb-16	Dividend	
SHREECEM	10-Feb-16	Dividend	
SUNCLAYLTD	16-Feb-16	Dividend	
JMA	17-Feb-16	Dividend	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1080/\$1047 & Resistance = \$1125/\$1149.
- Crude oil range->\$23 to \$33.
- Stock futures sink as oil rout shows no signs of abating: - U.S. stock index futures fell sharply on Wednesday, tracking global markets, as crude oil prices tumbled to new lows and fears of slowing global growth continued to gnaw at investors. The U.S. market has been roiled this year due to slumping oil prices and weak economic data out of China, the world's second-largest economy and a key market for major U.S. companies.
- China shares slip as oil slides, outweighing stimulus hopes: - China's volatile stock markets fell more than 1 percent on Wednesday, though mounting chatter about imminent policy stimulus provided some support against the backdrop of a fresh slide in oil prices, which hit stock markets across the globe.
- Dollar remains lower after U.S. economic reports: - The dollar remained lower against the other major currencies on Wednesday, after the release of disappointing U.S. economic reports and as concerns over declining oil prices continued to support the safe-haven yen and Swiss franc.
- Gold climbs above \$1,100 after soft U.S. inflation data: - Gold futures rallied to a more than one-week high in North America trade on Wednesday, after U.S. consumer prices fell again in December, fanning hopes that the Federal Reserve could delay raising interest rates to the second half of this year.
- Oil prices sink to new lows as collapse continues: - Oil prices sank to the lowest level since 2003 in North America trade on Wednesday, as ongoing concerns over a global supply glut continued to weigh.

TRENDS & OUTLOOK – DATE: 21- Jan- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	25801	26053	26310	26666	26910
SILVER (Mar)	32200	33300	34500	35800	36900

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	288	294	298	303	309
ZINC (Jan)	95.20	98.10	100.95	103.30	105.90
LEAD (Jan)	105.55	107.10	109.80	112.30	114.75
NICKEL (Jan)	547	563	581	597	618

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	1770	1850	1971	2064	2176
NATURAL GAS (Jan)	133	138	144	150	156

DATE TALKS : TODAY'S ECONOMIC DATA :

WEF (World Economic Forum) Annual Meetings, Minimum Bid Rate of ECB, ECB Press Conference, Philly Fed Manufacturing Index, Unemployment Claims, Natural Gas Storage, Crude oil inventories.



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